



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Leonard	C.	Desiderio	6/30/2027	Mayorlen@seaislecitynj.us

Chief Administrative Officer

George		Savastano		Gsavastano@seaislecitynj.us
--------	--	-----------	--	-----------------------------

Chief Financial Officer

			Cert. Number	
Jennifer		McIver	N-0811	JMcIver@seaislecitynj.us

Municipal Clerk

Shannon	D.	Romano		Sromano@seaislecitynj.us
---------	----	--------	--	--------------------------

Registered Municipal Accountant

Leonard		Costello		Lcostello@ford-scott.com
---------	--	----------	--	--------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank	O.	Edwardi, Jr.	6/30/2027	Fedwardi@seaislecitynj.us
JB		Feeley	6/30/2025	JBFeeley@seaislecitynj.us
John	C	Gibson	6/30/2025	Jgibson@seaislecitynj.us
William		Kehner	6/30/2027	Wkehner@seaislecitynj.us
Mary	L.	Tighe	6/30/2025	Mtighe@seaislecitynj.us

Government Type:	<input type="text" value="City"/>
Election Type:	<input type="text" value="Non-Partisan (May)"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.427	\$21,258,277.55	47.72%	\$3,020.03
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.047	\$2,357,758.00	5.29%	\$332.42
Regional School District			0.00%	\$0.00
County Purposes	0.350	\$17,457,102.95	39.19%	\$2,475.43
County Library	0.051	\$2,548,662.83	5.72%	\$360.71
County Board of Health			0.00%	\$0.00
County Open Space	0.019	\$928,231.75	2.08%	\$134.38
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2024 Budget)	0.894	\$44,550,033.08	100.00%	\$6,322.96

Total Taxable Valuation as of	October 1, 2024	<u>\$5,032,302,500.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year (2025) Average Residential Assessment		<u>\$710,836.00</u>
Prior Year (2024) Average Residential Assessment		<u>\$707,266.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.427	0.445	4.26%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$21,258,277.55	\$22,405,807.57	5.40%	\$1,147,530.02

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,020.03	\$3,164.64	4.79%	\$144.62

Current Year 2025 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$22,405,807.57
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$2,500,000.00
Regional School District		
County Purposes	ESTIMATED	\$22,000,000.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$46,905,807.57

Revenue Anticipated, Excluding Tax Levy	10,185,436.12
Budget Appropriations, before Reserve for Uncollected Taxes	31,418,598.50
Total Non-Municipal Tax Levy	\$24,500,000.00
Amount to be Raised by Taxes - Before RUT	\$45,733,162.38
Reserve for Uncollected Taxes (RUT)	\$1,172,645.19
Total Amount to be Raised by Taxes	\$46,905,807.57

% of Tax Collections used to Calculate RUT 97.50%

If % used exceeds the actual collection % then reference the statutory exception used 40A:4-41c(1) 3 Year Average

Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2024	44,436,381.02
Total Tax Levy, CY 2024	98.90
% of Taxes Collected, CY 2024	<u>44930617.82%</u>
Delinquent Taxes - December 31, 2024	<u>\$484,549.70</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	70.86%	\$2,349,129.77	\$3,315,000.00	\$5,664,129.77	\$3,650,000.00			\$2,014,129.77				
08	Local Revenue	158.91%	\$7,499,044.34	\$4,718,955.66	\$12,218,000.00	\$3,830,000.00			\$8,388,000.00				
09	State Aid (without offsetting appropriation)	-9.34%	(\$30,562.10)	\$327,065.10	\$296,503.00	\$296,503.00							
08	Uniform Construction Code Fees	-20.38%	(\$108,771.00)	\$533,771.00	\$425,000.00	\$425,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.40%	(\$1,572.00)	\$391,572.00	\$390,000.00	\$390,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$1,000,000.00		\$1,000,000.00	\$1,000,000.00							
10	Public and Private Revenue	-98.09%	(\$1,997,516.30)	\$2,036,449.42	\$38,933.12	\$38,933.12							
08	Other Special Items	-30.43%	(\$85,284.29)	\$280,284.29	\$195,000.00	\$195,000.00							
15	Receipts from Delinquent Taxes	-29.69%	(\$152,032.93)	\$512,032.93	\$360,000.00	\$360,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.31%	\$289,735.94	\$22,116,071.63	\$22,405,807.57	\$22,405,807.57							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	25.60%	\$8,762,171.43	\$34,231,202.03	\$42,993,373.46	\$32,591,243.69	\$0.00	\$0.00	\$10,402,129.77	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	18.00	13.00	-38.50%	(\$1,828,901.75)	\$4,750,536.00	\$2,921,634.25	\$2,921,634.25								
21			1.12%	\$506.00	\$45,244.00	\$45,750.00	\$45,750.00								
22	4.00	2.00	4.13%	\$19,290.00	\$467,450.00	\$486,740.00	\$486,740.00								
23			5.72%	\$226,827.00	\$3,966,627.00	\$4,193,454.00	\$4,193,454.00								
25	38.00	28.00	1.99%	\$112,018.07	\$5,633,424.73	\$5,745,442.80	\$5,743,399.00	\$2,043.80							
26	34.00	32.00	2.95%	\$100,588.63	\$3,406,275.82	\$3,506,864.45	\$3,469,975.13	\$36,889.32							
27			7.12%	\$2,550.00	\$35,800.00	\$38,350.00	\$38,350.00								
28	9.00	147.00	8.22%	\$206,300.00	\$2,509,275.00	\$2,715,575.00	\$2,715,575.00								
29		1.00	-100.00%	(\$5,350.00)	\$5,350.00	\$0.00									
30			#DIV/0!	\$0.00		\$0.00									
31			-1.58%	(\$14,000.00)	\$887,435.00	\$873,435.00	\$873,435.00								
32			#DIV/0!	\$0.00		\$0.00									
35			0.00%	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00								
36			-1.29%	(\$31,835.00)	\$2,475,318.00	\$2,443,483.00	\$2,443,483.00								
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$231,000.00		\$231,000.00	\$231,000.00								
43	2.00	1.00	40.97%	\$72,625.00	\$177,275.00	\$249,900.00	\$249,900.00								
44			9.65%	\$41,500.00	\$430,000.00	\$471,500.00	\$471,500.00								
45			20.15%	\$1,254,000.00	\$6,223,325.00	\$7,477,325.00	\$7,477,325.00								
46			#DIV/0!	\$15,145.00		\$15,145.00	\$15,145.00								
48			#DIV/0!	\$0.00		\$0.00									
50			2.96%	\$33,688.25	\$1,138,956.94	\$1,172,645.19	\$1,172,645.19								
55			#DIV/0!	\$10,402,129.77		\$10,402,129.77					\$10,402,129.77				
Total	105.00	224.00	33.71%	\$10,838,080.97	\$32,155,292.49	\$42,993,373.46	\$32,552,310.57	\$38,933.12	\$0.00	\$0.00	\$10,402,129.77	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	381	\$56,407,300.00	1.12%	15A Public Schools			0.00%	
2 Residential	6,809	\$4,840,085,400.00	96.18%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	357	\$105,639,700.00	79.88%	
4A Commercial	186	\$135,809,800.00	2.70%	15D Church and Charities	8	\$16,054,600.00	12.14%	
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%	
4C Apartments			0.00%	15F Other Exempt	13	\$10,553,900.00	7.98%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	7,376	\$5,032,302,500.00	100.00%	Total	378	\$132,248,200.00	100.00%	
Average Ratio (%), Assessed to True Value		50.04%		Percentage of Exempt vs. Non-Exempt Properties				2.63%
Equalized Valuation, Taxable Properties		\$10,056,559,752.20						
Total # of property tax appeals filed in 2024		County Tax Board				4.00		
		State Tax Court				3.00		
Number of 2024 County Tax Board decisions appealed to Tax Court						0.00		
Number of pending property tax appeals in State Tax Court						3.00		
Amount paid out by municipality for tax appeals in 2024								

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total														Total Long Term Exemptions - PAGE TOTAL					\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	
							Total Long Term Exemptions - GRAND TOTAL (All Pages)				\$0.00	\$0.00	\$0.00								

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	92,279.60	\$80,000.00		\$6,159.60	\$0.00	\$6,120.00
Supervisory Staff (Department Heads & Managers)	14.00	0.00	2,442,479.69	\$1,774,552.85	\$0.00	\$303,625.99	\$228,547.55	\$135,753.29
Police Officers (Including Superior Officers)	23.00	28.00	4,893,203.74	\$2,943,587.00	\$345,000.00	\$1,089,127.19	\$290,305.14	\$225,184.41
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	63.00	0.00	7,287,336.07	\$4,550,000.00	\$375,000.00	\$842,667.50	\$1,142,906.07	\$376,762.50
All Other Non-Union Employees not listed above	5.00	190.00	2,058,540.00	\$1,250,000.00	\$400,000.00	\$282,315.00	\$0.00	\$126,225.00
Totals	105.00	224.00	16,773,839.09	\$10,598,139.85	\$1,120,000.00	\$2,523,895.28	\$1,661,758.76	\$870,045.20

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	28.00	\$13,490.76	\$377,741.28	31.00	\$13,627.08	\$422,439.48
Parent & Child	5.00	\$24,148.44	\$120,742.20	7.00	\$24,392.40	\$170,746.80
Employee & Spouse (or Partner)	5.00	\$26,981.64	\$134,908.20	6.00	\$27,254.40	\$163,526.40
Family	42.00	\$37,639.32	\$1,580,851.44	40.00	\$38,019.48	\$1,520,779.20
Employee Cost Sharing Contribution (enter as negative -)			(\$499,054.53)			(\$485,047.75)
Subtotal	80.00		\$1,715,188.59	84.00		\$1,792,444.13
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	71	\$7,513.41	\$533,452.11	27	\$5,622.84	\$151,816.68
Parent & Child	6	\$23,891.88	\$143,351.28	3	\$24,133.20	\$72,399.60
Employee & Spouse (or Partner)	10	\$38,115.61	\$381,156.10	31	\$21,160.68	\$655,981.08
Family	9	\$41,814.80	\$376,333.20	12	\$38,127.48	\$457,529.76
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	96.00		\$1,434,292.69	73.00		\$1,337,727.12
GRAND TOTAL	176.00		\$3,149,481.28	157.00		\$3,130,171.25

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	CWA - Supervisors	100.53	\$28,167.64	90.63	\$36,118.76	35.06	\$13,532.57					x	
CWA Clerical	827.04	\$99,929.05	287.75	\$68,865.66	36.29	\$9,683.70					x		
CWA - Dispatchers	80.00	\$33,463.44	33.21	\$17,965.26	-	\$0.00					x		
CWA - Employees	994.78	\$173,441.96	371.25	\$87,198.14	97.00	\$21,744.85					x		
EMT & Paramedics	284.58	\$81,257.50	17.08	\$6,988.38	19.29	\$5,470.71					x		
FOP Officers	406.54	\$139,379.39	33.54	\$13,776.76	-	\$0.00					x		
FOP Sergeants	436.88	\$90,000.00	23.92	\$16,979.82	-	\$0.00					x		
FOP _ Superior	286.06	\$30,000.00	14.00	\$8,502.72	5.16	\$3,081.29					x		
SIC MM	734.86	\$86,840.05	171.54	\$65,907.54	-	\$0.00					x		
SIC MM 8 hour	45.94	\$15,000.00	41.56	\$20,841.10	-	\$0.00					x		
PT - No agreement 6 hour	16.00	\$1,788.48	0.71	\$79.18	-	\$0.00							
PT - No agreement 7 hour	13.71	\$2,051.74	0.61	\$79.18	-	\$0.00							
PT - No agreement 8 hour	30.00	\$234.00	2.03	\$1,096.06	-	\$0.00							
Deputy Clerk	30.25	\$7,364.67	27.00	\$6,573.42	-	\$0.00							x
Director of Finance (CFO)	37.64	\$15,000.00	4.46	\$2,352.19	-	\$0.00							x
Tax Assessor	145.68	\$15,000.00	50.00	\$21,514.50	-	\$0.00							x
Director of Community Development	92.81	\$15,000.00	28.06	\$16,756.68	-	\$0.00							x
Director of Community Services	134.00	\$15,000.00	53.94	\$26,912.66	-	\$0.00							x
Director of Police (Chief)	127.38	\$15,000.00	47.25	\$37,168.74	-	\$0.00							x
Confidential Assistant 8 hour	54.00	\$14,316.48	3.00	\$795.36	0.38	\$99.42							x
Confidential Secretary 7 hour	137.43	\$15,000.00	11.43	\$3,959.20	-	\$0.00							x
Municipal Clerk	191.82	\$15,000.00	21.54	\$8,779.68	-	\$0.00							x
Systems Analyst	32.21	\$7,845.15	1.96	\$478.36	-	\$0.00							x
Director of Public Works	123.44	\$15,000.00	21.00	\$12,539.52	-	\$0.00							x
Administrator	200.50	\$15,000.00	66.25	\$53,731.40	-	\$0.00							x
TOTALS (THIS PAGE ONLY)	5,564.08	\$946,079.55	1,423.72	\$535,960.27	193.18	\$53,612.54	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	5,564.08	\$946,079.55	1,423.72	\$535,960.27	193.18	\$53,612.54	-	\$0.00	-	\$0.00			

Total Funds Reserved as of end of 2024:	Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	
Total Funds Appropriated in 2025:	Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2026	2027	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$1,020,000.00	\$1,040,000.00	\$800,000.00	\$3,580,000.00
Regional School Debt		\$0.00	Utility Fund - Interest	\$185,500.00	\$154,900.00	\$127,900.00	\$367,800.00
<u>Utility Fund Debt</u>			Bond Anticipation Notes - Principal	\$1,220,000.00			
	\$16,233,193.33	\$16,233,193.33	\$0.00	\$5,190,000.00	\$4,330,000.00	\$3,540,000.00	\$12,830,000.00
		\$0.00	Bond Anticipation Notes - Interest	\$1,571,675.00			
		\$0.00	Bonds - Principal	\$669,825.00	\$530,625.00	\$400,725.00	\$1,073,300.00
		\$0.00	Bonds - Interest	\$45,543.38	\$46,804.43	\$48,100.40	\$179,084.30
		\$0.00	Loans & Other Debt - Principal	\$58,486.62	\$57,225.57	\$55,929.60	\$185,020.70
		\$0.00	Loans & Other Debt - Interest				
		\$0.00	Total	\$9,961,030.00	\$6,159,555.00	\$4,972,655.00	\$18,215,205.00
<u>Municipal Purposes</u>			Total Principal	\$7,475,543.38	\$5,416,804.43	\$4,388,100.40	\$16,589,084.30
Debt Authorized (BNI)	\$13,345,145.00	\$13,345,145.00	Total Interest	\$2,485,486.62	\$742,750.57	\$584,554.60	\$1,626,120.70
Notes Outstanding	\$37,800,000.00	\$37,800,000.00	% of Total Current Year Budget	23.17%			
Bonds Outstanding	\$25,890,000.00	\$25,890,000.00					
Loans and Other Debt		\$0.00					
Total (Current Year)	\$93,268,338.33	\$16,233,193.33	\$77,035,145.00				
Population (2020 census)	2,104						
Per Capita Gross Debt	\$44,329.06						
Per Capita Net Debt	\$36,613.66						
3 Year Average Property Valuation		\$9,067,377,149.67					
Net Debt as % of 3 Year Average Property Valuation		0.85%					
			Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	City of Ocean City	Administration	Administration	Administrator/Engineering	7/1/2022	6/30/2026	\$14,000/month
Lead	Municipality	City of Ocean City	Construction	Uniform Construction Code	Construction Official/CRS Coord.	7/1/2022	6/30/2026	\$8383/month
Lead	Municipality	City of Ocean City	Fire	Fire	Fire Sub-code plan review	7/1/2022	6/30/2026	\$3458/month
Lead	Municipality	Borough of Woodbine	Tax Assessment	Tax Collection / Assessment	Tax Assessor	1/1/2024	12/31/2027	\$1670/month
Lead	Municipality	Borough of Avalon	Construction	Uniform Construction Code	Building sub-code, Inspection services	12/14/2022	12/31/2027	\$4000/month
Lead	County	County of Cape May	Snow Removal	Snow Removal	Snow/Ice mitigation removal	12/1/2023	12/1/2026	\$156 per hour
Recipient	County	County of Cape May	Dispatch Services	EMS / Dispatch	Dispatch Services	12/1/2024	11/30/2029	\$231k per year
Lead	Municipality	Township of Dennis	Court Services	Court and Public Defender	Municipal Court Services	12/1/2024	11/30/2028	\$115,000 per year
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total							\$0.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
								\$0.00
								\$0.00
								\$0.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
